

One Hundred First Legislature - First Session - 2009 Introducer's Statement of Intent LB 210

Chairperson: Abbie Cornett Committee: Revenue

Date of Hearing: March 12, 2009

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 210 proposes to change the state aid formula for natural resources districts (NRD's) so that the amount of property taxes levied for bonds are not included in the calculations for state-aid. Currently, state aid to NRD's is calculated on the ratio of property taxes levied by a district compared to the total property taxes levied by all districts. LB 210 would simply exclude property taxes levied for principal or interest of bonds in those calculations

Principal Introducer:	
	Senator Chris Langemeier